



SRI RANGANATHAR INSTITUTE OF ENGINEERING AND TECHNOLOGY

(Approved by AICTE, New Delhi, Affiliated to Anna University, Chennai)

Accredited by NAAC with "A+" Grade & ISO 9001:2015 Certified Institution

Athipalayam, Coimbatore - 641 110. Web site: sriet.ac.in Ph: 0422 2697792



EXTERNAL AUDIT REPORT

SRI RANGANATHAR INSTITUTE OF ENGINEERING AND TECHNOLOGY
12/45, Thadagam Road, Edayarpalayam Post, KNG Pudur, Coimbatore - 641 025.

RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31.3.2023

| 31.03.2022 | Receipts | 31.03.2023 | 31.03.2023 | 31.03.2022 | Payments | 31.03.2023 | 31.03.2023 |
|-------------|--|-------------|-------------|-------------|--|-------------|-------------|
| | Opening Balance | | | | | | |
| 1,67,683 | Cash in Hand | 1,25,430 | | 3,40,000 | Educational Expenditure | | |
| 78,91,448 | Cash at Bank | 12,05,693 | 13,31,123 | 18,948 | Affiliation Fees Paid | 6,30,000 | |
| | | | | 12,90,410 | Consumables-Lab & Workshop | 73,660 | |
| | Educational Fees | | | 1,47,415 | Exam Fees Paid | 24,66,200 | |
| 64,75,000 | Fees Receipts First Graduate | 60,75,000 | | 6,24,380 | Admission expenses | 3,61,450 | |
| 10,10,750 | Fees Receipts 7.5% Govt Quota | 15,70,000 | | | Advertisement Expenses | 79,985 | |
| 73,800 | Fees Receipts (2019-20) | | | | Faculty Development Program, Seminar & Conference | 1,56,037 | |
| 19,23,499 | Fees Receipts (2020-21) | | | | Sports Expenses | 81,138 | |
| 53,51,526 | Fees Receipts (2021-22) | 1,86,92,088 | | | NAAC Application, Registration & Assessment Fees | 3,216 | 38,51,686 |
| 44,000 | Fees Receipts (2022-23) | 1,18,03,572 | | 2,84,09,205 | | | |
| 9,60,360 | Fees Receipts (2023-24) | 91,500 | | 5,31,843 | Employee Benefit Expenses | | |
| | Exam Fees | 24,27,790 | 4,06,59,950 | 2,28,424 | Staff Salary | 2,86,45,580 | |
| | | | | | EPF & ESI | 5,21,621 | |
| | Other Fees | | | | Students and staff welfare expenses | 3,04,334 | 2,94,71,535 |
| 4,94,600 | Maintenance Fees & Other Fees | 1,40,600 | | 21,68,634 | | | |
| 7,82,102 | Bus fees | 21,29,688 | | | Hostel Expenses | | 83,67,699 |
| 45,44,738 | Hostel Fees, Application Fees & canteen Rent | 1,20,38,626 | 1,43,08,914 | | | | |
| | | | | | Administrative Expenses | | |
| | Other Incomes | | | 2,53,055 | Books & Auxillaries for Students | 3,49,306 | |
| 14,65,189 | Miscellaneous Income | 20,87,127 | | 1,20,312 | Students Project Expenses | 44,630 | |
| 69,303 | Interest Received | 59,753 | | 1,41,319 | Training, Promotional & Placement Expenses | 74,161 | |
| | Naac Sponsored National Seminar | 19,090 | | 7,654 | Functions, Celebrations, Gifts & Annual Day Expen. | 4,97,894 | |
| | FDP Receipts | 32,250 | 21,98,220 | 15,27,565 | Electricity Charges | 26,23,252 | |
| | | | | 70,204 | Bank Charges | 65,321 | |
| | Loans and Advances | | | 41,956 | Travelling Expenses | 81,358 | |
| 2,38,33,426 | Sri Ranganathar Trust | 67,75,231 | | 2,19,596 | Printing and stationery | 3,14,307 | |
| | Canteen Deposit Received | 15,000 | | 2,67,041 | Insurance, Licences and Taxes | 5,13,679 | |
| | AICTE Deposit Refund received | 35,00,000 | | 4,75,759 | Newspapers, Periodicals & Subscriptions | 4,69,555 | |
| | Deduction IT on Contract | 17,139 | 1,03,07,370 | 8,476 | Postage & Courier | 21,141 | |
| | | | | 53,443 | Other Expenses | 58,362 | |
| | | | | 3,01,000 | Professional Charges | 36,14,500 | |
| | | | | 5,12,844 | Telephone & Internet Expenses | 4,29,580 | 91,57,046 |
| | | | | | | | |
| | | | | 23,53,693 | Repairs and Maintenance | | |
| | | | | 22,11,592 | Repairs and Maintenance-Others | 24,62,029 | |
| | | | | | Vehicle Maintenance | 53,38,086 | 78,90,115 |



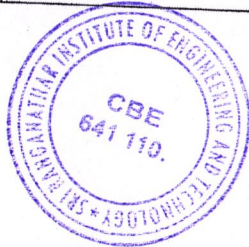
PRINCIPAL
Sri Ranganathar Institute of
Engineering and Technology
Athipalayam,
Coimbatore - 641 110.

Sri Ranganthar Institute of Engineering and Technology
1/162, Athipalayam Village, Coimbatore - 641 110
Unit of Sri Ranganathar Trust

Income and Expenditure for the year ended 31.03.2023

| 31.03.2022 | | Expenditure | | Income | | (Amount in Rs) | |
|-------------|---|--------------|-------------|-------------|--|----------------|-------------|
| | To | Amount in Rs | 31.03.2023 | 31.03.2022 | By | Amount in Rs | 31.03.2023 |
| 3,40,000 | Educational Expenditure | | | | Education Fees | | |
| 5,60,500 | Anna University -Affiliation Charges | 6,30,000 | | 1,48,78,575 | Tuition Fees | 3,82,32,160 | |
| 1,47,415 | NAAC Application, Registration & Assessment Fees | 3,216 | | | Value Added Course Receipts | | |
| 12,90,410 | Admission Expenses | 3,61,450 | | 9,60,360 | Exam Fees | 24,27,790 | 4,06,59,950 |
| 1,953 | Exam Fees | 24,66,200 | | | Other Fees | | |
| 16,995 | Lab consumables | 73,660 | | 7,82,102 | Bus Fee | 21,29,688 | |
| | Sports Expenses | 81,138 | 36,95,649 | 45,44,738 | Hostel Receipts | 1,20,38,626 | |
| | Advertisement | 79,985 | | 4,94,600 | Other Fees | 1,40,600 | 1,43,08,914 |
| | Employee Benefit Expenses | | | | Other Income | | |
| 2,84,09,205 | Staff Salary | 2,86,45,580 | | 69,303 | Interest received | 59,753 | |
| 5,31,843 | EPF and ESI | 5,21,621 | 2,94,71,535 | 14,65,189 | Miscellaneous Income | 20,87,127 | |
| 2,28,424 | Students and staff welfare expenses | 3,04,334 | | | FDP Receipts | 32,250 | |
| | Hostel Expenses | | | | NAAC Sponsored National Seminar | 19,090 | 21,98,220 |
| 21,68,634 | Mess Expenses | | 83,67,699 | | | | |
| | Administrative Expenses | | | | | | |
| 15,27,565 | Electricity Expenses | 26,23,252 | | | | | |
| 63,880 | Faculty Development program, Seminar & Conference | 1,56,037 | | | | | |
| 70,204 | Bank charges | 65,321 | | | | | |
| 2,53,055 | Books & Auxillaries for Students | 3,49,306 | | | | | |
| 7,654 | Function & Celebrations Expenses | 4,97,894 | | | | | |
| 41,956 | Travelling Expenses | 81,358 | | | | | |
| 2,19,596 | Printing and stationery | 3,14,307 | | | | | |
| 2,67,041 | Insurance, Licences and Taxes | 5,13,679 | | | | | |
| 1,41,319 | Training and promotional expenses | 70,772 | | | | | |
| 4,75,759 | Newspapers, Periodicals & Subscriptions | 4,69,555 | | | | | |
| 8,476 | Postage and Courier | 21,141 | | | | | |
| 3,01,000 | Professional Charges | 36,14,500 | | | | | |
| 53,443 | Other Expenses | 61,751 | | | | | |
| 1,20,312 | Students Project | 44,630 | 93,13,083 | | | | |
| 5,12,844 | Telephone and Internet Expenses | 4,29,580 | | | | | |
| | Repairs and Maintenance | | | | | | |
| 3,84,451 | Maintenance-Building | 6,51,908 | | | | | |
| 4,45,865 | Maintenance Electricals | 4,26,846 | | | | | |
| 2,83,431 | Maintenance AMC | 1,90,399 | | | | | |
| 11,73,378 | Computer and Other Maintenance | 10,51,494 | | | | | |
| 39,927 | Generator Maintenance | 36,702 | 24,62,029 | | | | |
| 26,641 | College & Office Maintenance | 1,04,680 | | | | | |
| | Vehicle Maintenance | | 53,38,086 | | | | |
| 22,11,592 | | | | | | | |
| | Excess of Income over Expenditure | | | | | | |
| 4,23,24,768 | | | 5,86,48,081 | 1,91,29,901 | Excess of Expenditure over Income | | 14,80,997 |
| | | | | 4,23,24,768 | | | 5,86,48,081 |

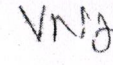
Date : 26-10-2023
Place : Coimbatore




PRINCIPAL Managing Trustee
 Sri Ranganthar Institute of
 Engineering and Technology
 Athipalayam,
 Coimbatore - 641 110.

For Sri Ranganathar Trust

As per Our Report of Even Date Attached


 M Alagiriswamy, B.Sc., F.C.A.
 M.No 20236
 M. Alagiriswamy & Co,
 Chartered Accountants
 No. 16, 6th Street, Tatabad,
 Coimbatore - 641 012

M. Alagiriswamy & Co
Chartered Accountants

SRI RANGANATHAR INSTITUTE OF ENGINEERING AND TECHNOLOGY
12/45, Thadagam Road, Edayarpalayam Post, KNG Pudur, Coimbatore - 641 025.

RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31.3.2023

(Amount in Rs)

| 31.03.2022 | Receipts | 31.03.2023 | 31.03.2023 | 31.03.2022 | Payments | 31.03.2023 | 31.03.2023 |
|-------------|--------------|------------|--------------------|--------------------|------------------------------|--------------------|--------------------|
| | | | | | Fixed Assets | | |
| | | | | 8,19,464 | Audio Visual Equipment | | |
| | | | | 25,00,000 | Building | 50,34,036 | |
| | | | | 20,37,986 | Computer | 14,71,458 | |
| | | | | 4,60,200 | Electrical Equipments | | |
| | | | | 22,82,914 | Electrical Equipments | | |
| | | | | 5,38,001 | Office Equipments | 1,34,271 | |
| | | | | 8,49,575 | Library Books | 8,81,505 | |
| | | | | 10,13,950 | Plant & Machinery General | | |
| | | | | 2,18,141 | Sports items | 75,122 | 75,96,392 |
| | | | | | Loans and Advances | | |
| | | | | 23,323 | Interest Accured on Deposits | 32,476 | |
| | | | | 6,87,979 | Current Assets & Deposits | 54,770 | 87,246 |
| | | | | | Closing Balance | | |
| | | | | 1,25,430 | Cash in hand | 27,148 | |
| | | | | 12,05,693 | Cash at bank | 24,46,710 | 24,73,858 |
| 5,50,87,424 | Total | | 6,88,05,577 | 5,50,87,424 | Total | 6,04,37,878 | 6,88,05,577 |

Date : 26-10-2023
Place : Coimbatore

For Sri Ranganathar Trust

As per Our Report of Even Date Attached

VNG
Managing Trustee

M.Alagiriswamy & Co
Chartered Accountant

M Alagiriswamy, B.Sc., F.C.A
M.No. 20236
M. Alagiriswamy & Co,
Chartered Accountants
No. 16, 6th Street, Tatabad,
Coimbatore 641 012.



PRINCIPAL
Sri Ranganathar Institute of
Engineering and Technology
Athipalayam,
Coimbatore - 641 110.